

**Table ( 23 ): Yield to Maturity (YTM) on Government Bonds <sup>1/</sup>**

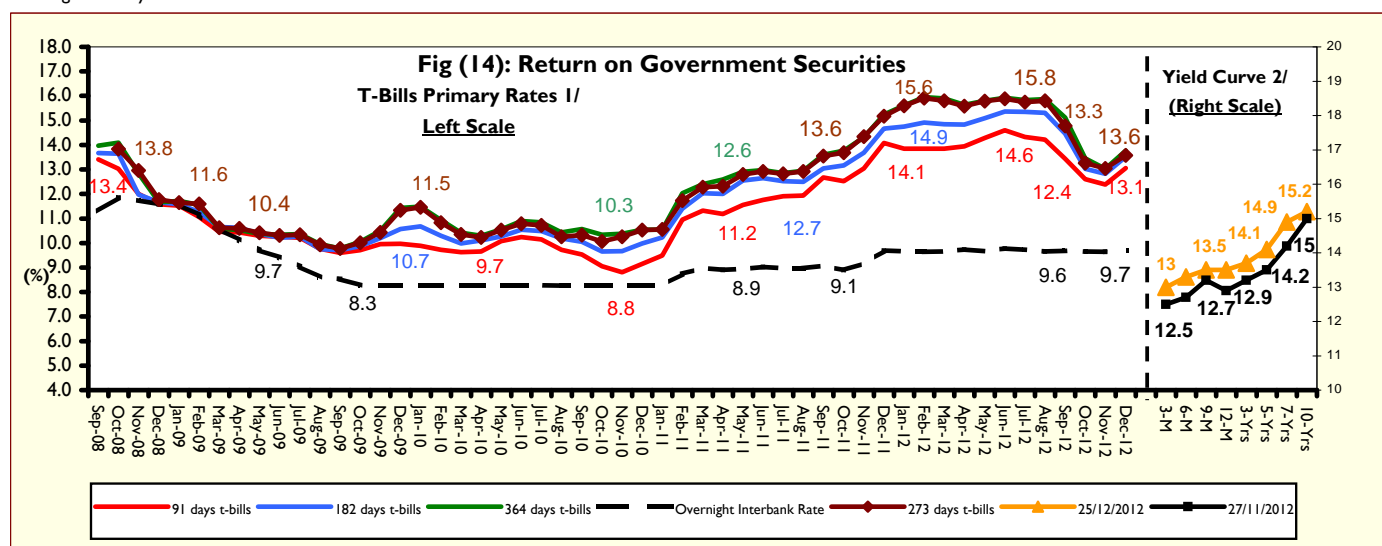
	Dec-11	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
<b>Yield to Maturity (Average) :</b>									
T- Bonds: Feb - 2011	--	--	--	--	--	--	--	--	--
T- Bonds: Oct - 2011	--	--	--	--	--	--	--	--	--
T- Bonds: Jan- 2012	--	--	--	--	--	--	--	--	--
T- Bonds: Jul- 2012	--	--	15.2	--	--	--	--	--	--
T- Bonds: Aug- 2012	--	--	--	--	--	--	--	--	--
T- Bonds: Sep - 2012	--	--	--	11.5	--	--	--	--	--
T- Bonds: Jan - 2013	--	15.6	13.0	14.5	--	14.0	13.2	--	--
T- Bonds: Jul - 2013	15.6	--	--	--	--	13.7	14.2	13.3	14.0
T- Bonds: Sep - 2013	--	--	--	--	--	--	--	--	--
T- Bonds: Oct - 2013	--	--	--	--	15.5	13.8	13.8	--	--
T- Bonds: Nov - 2013	12.7	--	--	12.9	--	--	--	10.5	11.2
T- Bonds: Jan - 2014	--	--	--	--	15.9	--	--	--	14.1
T- Bonds: Feb - 2014	--	--	13.3	12.9	--	16.6	--	--	--
T- Bonds: Apr - 2014	--	--	--	--	--	--	--	13.4	--
T- Bonds: May - 2014	10.7	--	--	--	--	--	--	--	--
T- Bonds: Sep- 2014	--	--	--	--	--	--	--	--	--
T- Bonds: Nov - 2014	--	--	12.8	--	--	--	--	--	14.1
T- Bonds: Jan - 2015	--	--	--	--	15.6	15.5	14.0	13.4	--
T- Bonds: May - 2015	--	--	16.0	16.0	--	--	--	--	--
T- Bonds: Nov - 2015	--	--	--	13.0	--	--	--	--	--
T- Bonds: Jan - 2016	--	--	--	--	13.3	--	--	15.0	11.8
T- Bonds: Jul - 2016	--	--	--	--	--	--	--	--	--
T- Bonds: Feb - 2018	--	--	--	13.5	--	--	--	--	--
T- Bonds: Apr - 2022	--	--	--	--	16.5	16.4	16.2	15.0	--
T- Bonds: Jan - 2025	--	--	--	--	--	--	--	--	--
<b>Average Life of T-Bonds (years):</b>	2.7	2.76	2.73	2.83	2.87	2.96	2.90	2.87	2.82
<b>Overnight Interbank Rate:</b> <sup>3/</sup>	9.70	9.67	9.78	9.72	9.65	9.68	9.65	9.61	9.69

Source: Ministry of Finance and Central Bank of Egypt.

-- No trading.

1/ Includes bonds issued under primary dealers system only. Yield to maturity is calculated based on full prices in the secondary market.

3/ Average monthly rate.



Source: Ministry of Finance and Central Bank of Egypt.

1/ Monthly averages in Primary Market.

2/ Secondary market rates.