



MINISTRY OF FINANCE

MEDIA RELEASE

PREAMBLE OF THREE NEW GOVERNMENT INTERNAL REGISTERED STOCKS (IRS) GC20, GC22 AND GC45

The Government of the Republic of Namibia wishes to publicize the introduction of three new Government Internal Registered Stocks namely, GC20, GC22 and GC45. The new bonds/IRS will be issued for the first time on 29 April 2015 and 21 May 2015. The terms and conditions for the IRS can be obtained from Bank of Namibia, one week prior to the auction dates.

The abovementioned Government Internal Registered Stocks are benchmarked on RSA's bonds with the following specifications:

Bond Name : **Government of the Republic of Namibia Internal Registered Stock, 8.25 percent coupon, 2020**
Bond Code : **GC20**
Original Duration : **5 Year from date of issue**
Issue Date : **29 April 2015**
Maturity Date : **15 April 2020**
Coupon Rate : **8.25 percent**
Coupon Dates : **15 April and 15 October**
RSA Benchmark : **R207**

Bond Name : **Government of the Republic of Namibia Internal Registered Stock, 8.75 coupon, 2022**
Bond Code : **GC22**
Original Duration : **7 year from date of issue**
Issue Date : **29 April 2015**
Maturity Date : **15 January 2022**
Coupon Rate : **8.75 percent**
Coupon Dates : **15 January and 15 July**
RSA Benchmark : **R2023**

Bond Name : **Government of the Republic of Namibia Internal Registered
Stock, 9.85 coupon, 2045**
Bond Code : **GC45**
Original Duration : **30 year from date of issue**
Issue Date : **21 May 2015**
Maturity Date : **15 July 2045**
Coupon Rate : **9.85**
Coupon Dates : **15 January and 15 July**
RSA Benchmark : **R2044**

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