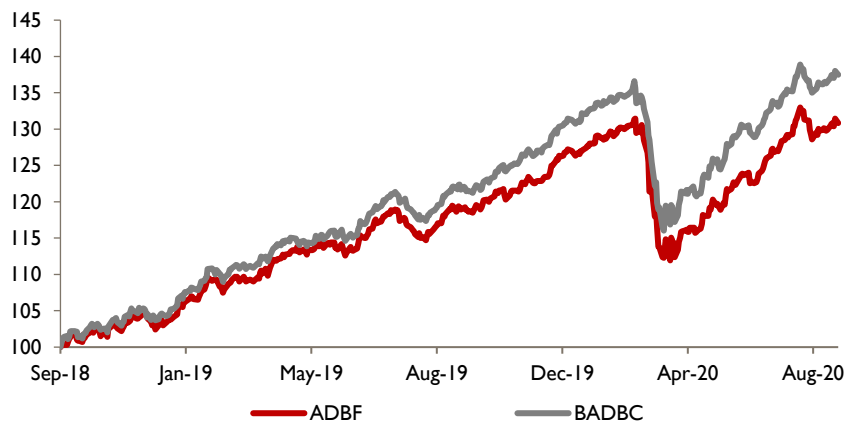


	<b>NAV</b>	<b>Fund Size</b>
<b>USD</b>	<b>11.06</b>	<b>28 M</b>

**Investment objective**

African Domestic Bond Fund is an exchange-traded fund established in Mauritius. The Fund's objective is to provide investment results that correspond closely to the total return of the AFMI Bloomberg African Bond Index 25% Capped (BADBC), before fees and expenses. The Fund invests in debt obligations of various African governments and quasi- governments.

**Performance of the Fund since inception**



**Cumulative performance**

	1 month	YTD	1 Year	5 Years	Inception
NAV to NAV *	-0.4%	3.0%	11.8%	-	30.9%
Benchmark	0.2%	4.7%	15.0%	-	37.5%

\*Adjusted for dividend

**Discrete performance**

	<b>CY 2019</b>
ADBF ETF	21.9%

**Annualised performance**

	3 Year	5 Years	Inception*
NAV to NAV	-	-	14.8%
Benchmark	-	-	17.7%

\* Fund was launched on Sep 18

	<b>CY 2019</b>
Dividend per share	1.19

CY: Calendar year

**Key Facts**

Market maker	MCB Stockbrokers Ltd
Custodian	Standard Chartered Bank Limited
Registrar	MCB Registry & Securities Ltd
Benchmark Index	BADBC Index
Rebalancing Frequency	Monthly
Listing	Stock Exchange of Mauritius
Listing Date	18th September 2018
ISIN	MU0607S00004
Bloomberg Code	ADBF MP
Liquidity	Daily on the SEM

**Fees and Charges**

SEM trading cost	0.10%
Total expense ratio:	
Actual (as at 31 June 2020)	0.82%
Based on NAV USD 100M	0.65%

**Dividend Policy**

Substantially all income is distributed normally twice a year

**Yield**

Dividend yield <sup>1</sup>	11.03%
Average yield to maturity	11.32%
Effective Duration	4.83

<sup>1</sup> Based on total dividend declared over the last 12 months

**Risk Profile**

Synthetic Risk Reward Indicator\*  
Low ■■■■■□□ High

\* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA)

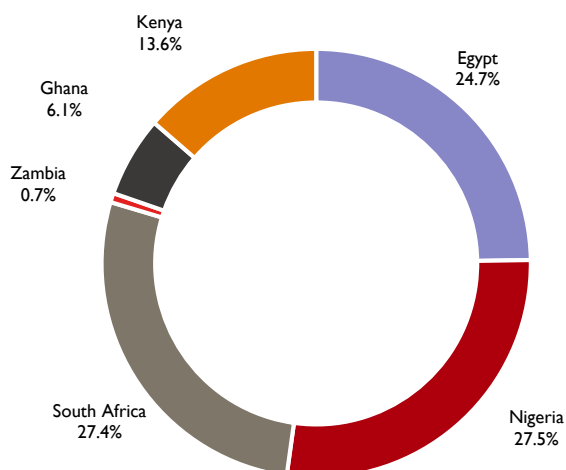
**FSC licence information**

Manager	CIS Manager and Investment Adviser (Unrestricted)
Principal distributor	Investment Dealer (Full Service Dealer Including Underwriting)

**Principal distributor**

MCB Stockbrokers Ltd  
Sir William Newton Street, Port Louis  
Telephone: 202-5522  
Facsimile: 208-9210  
Email: mcbfunds@mcbcm.mu  
Website: www.mcbcapitalmarkets.mu

**Country Allocation**



**Top 10 Holdings**

KENIB 12.5 01/10/33	5.3%
SAGB 10 1/2 12/21/26	5.2%
NIGB 13.98 02/23/28	5.2%
NIGB 12.1493 07/18/34	4.7%
EGYGB 14.35 09/10/24	4.2%
NIGB 12 1/2 01/22/26	4.0%
NIGB 12.4 03/18/36	4.0%
EGYGB 14.30 09/03/22	3.5%
SAGB 8 01/31/30	3.4%
SAGB 8 3/4 02/28/48	2.9%

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