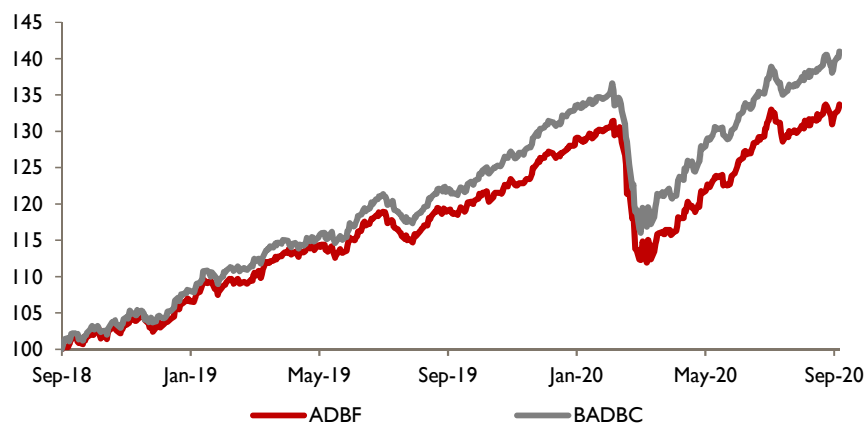


	NAV	Fund Size
USD	11.30	30.1 M

Investment objective

African Domestic Bond Fund is an exchange-traded fund established in Mauritius. The Fund's objective is to provide investment results that correspond closely to the total return of the AFMI Bloomberg African Bond Index 25% Capped (BADBC), before fees and expenses. The Fund invests in debt obligations of various African governments and quasi- governments.

Performance of the Fund since inception



Cumulative performance

	1 month	YTD	1 Year	5 Years	Inception
NAV to NAV *	2.2%	5.3%	12.6%	-	33.7%
Benchmark	2.6%	7.4%	16.1%	-	41.0%

*Adjusted for dividend

Discrete performance

	CY 2019
ADBF ETF	21.9%

Annualised performance

	3 Year	5 Years	Inception*
NAV to NAV	-	-	15.3%
Benchmark	-	-	18.4%

* Fund was launched on Sep 18

	CY 2019
Dividend per share	1.19

CY: Calendar year

Key Facts

Market maker	MCB Stockbrokers Ltd
Custodian	Standard Chartered Bank Limited
Registrar	MCB Registry & Securities Ltd
Benchmark Index	BADBC Index
Rebalancing Frequency	Monthly
Listing	Stock Exchange of Mauritius
Listing Date	18th September 2018
ISIN	MU0607S00004
Bloomberg Code	ADBF MP
Liquidity	Daily on the SEM

Fees and Charges

SEM trading cost	0.10%
Total expense ratio:	
Actual (as at 31 June 2020)	0.82%
Based on NAV USD 100M	0.65%

Dividend Policy

Substantially all income is distributed normally twice a year

Yield

Dividend yield ¹	10.80%
Average yield to maturity	11.08%
Effective Duration	4.86

¹ Based on total dividend declared over the last 12 months does not include Withholding Taxes

Risk Profile

Synthetic Risk Reward Indicator*

Low ■■■■■□□ High

* Calculated in accordance with the general methodology defined by the European Securities and Markets Authority (ESMA)

FSC licence information

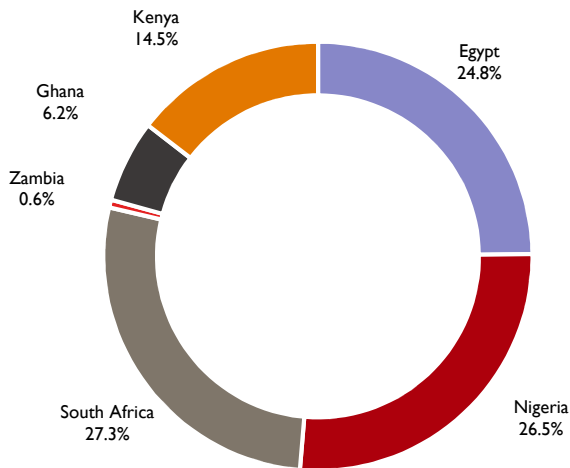
Manager CIS Manager and Investment Adviser (Unrestricted)

Principal distributor Investment Dealer (Full Service Dealer Including Underwriting)

Principal distributor

MCB Stockbrokers Ltd
Sir William Newton Street, Port Louis
Telephone: 202-5522
Facsimile: 208-9210
Email: mcbfunds@mcbcm.mu
Website: www.mcbcapitalmarkets.mu

Country Allocation



Top 10 Holdings

SAGB 10 1/2 12/21/26	5.4%
NIGB 13.98 02/23/28	5.1%
KENIB 12.5 01/10/33	4.9%
NIGB 12.1493 07/18/34	4.6%
KENIB 11.75 10/08/35	4.1%
NIGB 12.5 01/22/26	3.9%
NIGB 12.4 03/18/36	3.8%
EGYGB 14.35 09/11/24	3.7%
SAGB 8 01/31/30	3.5%
SAGB 8 3/4 02/28/48	3.1%

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