

## African Development Bank (AfDB/AFMI<sup>SM</sup>) Bloomberg® African Bond Index (ABABI)



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September 30, 2015

## BADB Characteristics (as of September 30, 2015)

	At Prev							
	Today	Rebal	1M	3M	6M	Jan 1	1Y	3Y
Yield To Worst	11.47	11.24	11.24	11.05	10.73	11.41	10.76	9.05
Modified Duration	4.88	4.89	4.91	4.91	5.06	4.92	4.92	4.82
Modified Convexity	0.5	0.5	0.5	0.51	0.54	0.51	0.5	0.45
Par Weighted Coupon	11.02	11	10.99	10.89	10.83	10.77	10.69	9.84
Average Life	9.33	9.35	9.37	9.47	9.49	9.21	9.06	8
Quality	BB-	BB	BB	BB	BB	BB	BB	BBB-
Members	129	119	119	115	117	114	116	104
Market Capitalization	169.44B	172.21B	172.41B	176.76B	168.46B	165.64B	164.52B	148.99B

## BADB Market Structure

Market	Weight
Egypt	39.69
Kenya	3.19
Nigeria	11.82
South Africa	44.40
Namibia	0.55
Botswana	0.35

Maturity	Weight
Less than 3 years	21.89
3 - 7 years	32.35
7 - 10 years	11.38
More than 10 years	34.38

## Total Returns (June-September 2015)

	AFMI Bloomberg African Bond Index	AFMI Bloomberg African Bond Index 1 to 3 Year	AFMI Bloomberg African Bond Index 1 to 10 Year	AFMI Bloomberg African Bond Index 10+ Year
<b>Date</b>	<b>BADB</b>	<b>BADB13</b>	<b>BADB110</b>	<b>BADB10</b>
6/1/2015	97.650	109.727	102.882	86.535
6/2/2015	97.440	109.500	102.560	86.508
6/3/2015	97.065	109.629	102.574	85.531
6/4/2015	97.057	109.381	102.375	85.822
6/5/2015	95.959	109.042	101.831	83.885
6/8/2015	95.966	109.057	101.861	83.856
6/9/2015	96.632	109.283	102.171	85.064
6/10/2015	97.118	109.616	102.513	85.762
6/11/2015	96.986	109.472	102.346	85.689
6/12/2015	96.821	109.448	102.295	85.347
6/15/2015	96.742	109.545	102.346	85.064
6/16/2015	96.835	109.601	102.415	85.194
6/17/2015	96.654	109.581	102.347	84.837
6/18/2015	97.750	110.086	102.980	86.635
6/19/2015	97.994	110.230	103.128	87.025
6/22/2015	98.532	110.429	103.416	87.944
6/23/2015	98.102	110.235	103.164	87.246
6/24/2015	98.505	110.475	103.384	87.924
6/25/2015	98.659	110.452	103.353	88.368
6/26/2015	97.789	110.192	102.913	86.842
6/29/2015	97.403	110.063	102.697	86.199
6/30/2015	98.159	110.391	103.053	87.564

	AFMI Bloomberg African Bond Index	AFMI Bloomberg African Bond Index 1 to 3 Year	AFMI Bloomberg African Bond Index 1 to 10 Year	AFMI Bloomberg African Bond Index 10+ Year
<b>Date</b>	<b>BADB</b>	<b>BADB13</b>	<b>BADB110</b>	<b>BADB10</b>
7/1/2015	97.842	110.277	102.898	87.000
7/2/2015	97.898	110.288	102.910	87.126
7/3/2015	97.224	109.329	102.052	86.761
7/6/2015	96.265	108.295	101.034	85.922
7/7/2015	95.808	108.209	100.860	85.032
7/8/2015	95.751	107.941	100.760	85.046
7/9/2015	96.184	108.017	100.968	85.821
7/10/2015	96.429	108.420	101.274	85.962
7/13/2015	96.285	108.370	101.126	85.827
7/14/2015	96.889	108.474	101.303	87.087
7/15/2015	96.597	108.273	101.056	86.731
7/16/2015	97.016	108.431	101.259	87.477
7/17/2015	97.245	108.519	101.355	87.909
7/20/2015	96.617	108.391	101.123	86.679
7/21/2015	97.172	108.729	101.535	87.440
7/22/2015	97.141	108.670	101.541	87.352
7/23/2015	97.071	108.554	101.447	87.324
7/24/2015	96.340	108.290	101.080	86.034
7/27/2015	96.172	108.378	101.116	85.545
7/28/2015	96.292	108.338	101.136	85.822
7/29/2015	96.761	108.611	101.456	86.514
7/30/2015	95.693	108.117	100.878	84.698
7/31/2015	96.211	108.488	101.221	85.480

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<b>Date</b>	<b>BADB</b>	<b>BADB13</b>	<b>BADB110</b>	<b>BADB10</b>
8/3/2015	96.125	108.494	101.294	85.144
8/4/2015	96.269	108.498	101.359	85.408
8/5/2015	95.677	108.512	101.031	84.417
8/6/2015	95.994	108.704	101.128	85.072
8/7/2015	96.628	108.849	101.359	86.322
8/10/2015	96.461	108.838	101.349	85.913
8/11/2015	95.998	108.671	101.124	85.089
8/12/2015	96.537	108.967	101.468	85.917
8/13/2015	96.167	108.773	101.277	85.279
8/14/2015	96.113	108.751	101.260	85.166
8/17/2015	95.871	108.906	101.275	84.530
8/18/2015	95.298	108.605	100.928	83.620
8/19/2015	95.298	108.742	101.025	83.470
8/20/2015	95.557	108.860	101.154	83.924
8/21/2015	95.284	108.727	100.980	83.503
8/24/2015	93.830	108.322	100.263	80.928
8/25/2015	94.711	108.714	100.753	82.403
8/26/2015	94.480	108.597	100.580	82.085
8/27/2015	94.903	108.694	100.830	82.769
8/28/2015	94.447	108.512	100.605	81.960
8/31/2015	94.356	108.634	100.619	81.706

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<b>Date</b>	<b>BADB</b>	<b>BADB13</b>	<b>BADB110</b>	<b>BADB10</b>
9/1/2015	93.756	108.715	100.371	80.571
9/2/2015	93.567	108.658	100.413	80.033
9/3/2015	93.207	108.473	100.162	79.518
9/4/2015	92.084	108.031	99.564	77.630
9/7/2015	91.550	107.871	99.329	76.661
9/8/2015	92.368	108.076	99.642	78.219
9/9/2015	92.680	108.325	99.783	78.778
9/10/2015	93.872	108.345	101.726	78.790
9/11/2015	94.495	108.709	102.435	79.263
9/14/2015	94.788	108.884	102.758	79.500
9/15/2015	95.170	109.103	103.105	79.923
9/16/2015	94.664	108.771	101.525	81.059
9/17/2015	93.988	108.713	100.825	80.443
9/18/2015	94.784	108.963	101.120	81.967
9/21/2015	94.116	108.804	100.851	80.719
9/22/2015	93.315	108.500	100.468	79.310
9/23/2015	93.151	108.457	100.461	78.912
9/24/2015	92.378	108.140	100.049	77.619
9/25/2015	92.528	108.040	100.036	78.011
9/28/2015	92.027	107.805	99.944	76.903
9/29/2015	92.235	107.934	100.140	77.123
9/30/2015	93.005	108.131	100.478	78.524